

St. Colette
Parish Actual/Budget
Fiscal Years 2017-2018 and 2018-2019

	<u>Actual</u> <u>Fiscal Year</u> <u>2017-2018</u>	<u>Budget</u> <u>Fiscal Year</u> <u>2017-2018</u>	<u>Actual to</u> <u>Budget</u> <u>Variance</u>	<u>Budget</u> <u>Fiscal Year</u> <u>2018-2019</u>
REVENUE	\$ 1,447,947	\$ 1,387,750	\$ 60,197	\$ 1,329,900
EXPENSE				
Salaries - Lay and Religious	608,192	598,427	(9,765)	570,127
Benefits - FICA, Pension, Medical, Disability, Unemployment	244,484	246,791	2,307	234,918
General Office	50,806	59,097	8,291	49,021
Hospitality/Rectory Household	27,125	33,005	5,880	31,955
CSA Shortfall	21,368	27,800	6,432	25,000
Worship Expenses	53,446	54,000	554	51,700
Textbooks/Instructional Supplies	10,522	9,640	(882)	9,025
Retreats/Seminars/Staff Developmen	9,600	11,275	1,675	10,395
Christian Service	17,681	17,700	19	15,700
Technical Services	12,649	12,800	151	11,500
Utilities	76,337	79,800	3,463	86,300
Maintenance	72,329	73,436	1,107	79,600
Donations	11,450	16,300	4,850	12,200
Property/Workers Comp Insurance	36,711	38,000	1,289	37,000
Diocesan Assessment	87,660	92,000	4,340	89,000
Capital Expense	<u>132,411</u>	<u>17,500</u>	<u>(114,911)</u>	<u>10,000</u>
TOTAL EXPENSES	<u>\$ 1,472,771</u>	<u>\$ 1,391,821</u>	<u>\$ (85,200)</u>	<u>\$ 1,323,441</u>
NET CHURCH PROFIT (LOSS)	\$ (24,824)	\$ 179	\$ (25,003)	\$ 6,459

Glossary of Financial Terms

- **Revenue** – Sunday offertory, Christmas, donations, stipends, interest income and tuition for Christian Education. *Good of the parish*
- **Salaries** – Wages for 18 employees/priests
- **Benefits** – Employer social security and medicare taxes, health insurance, pension, disability, life and unemployment insurance
- **General Office** – Postage, office supplies, cost to print and mail offertory envelopes, publications
- **Hospitality/Rectory Household** – Food and household supplies for the pastor, food for social events, gifts for staff/volunteers
- **CSA shortfall** – amount paid from parish funds to cover the difference between the Archdiocesan goal and actual CSA contributions/pledges
- **Worship Expenses** – altar supplies (wine/hosts), candles, flowers/decorations, missalettes, palms
- **Textbooks/Instructional Supplies** – books and supplies for the Christian education program
- **Retreats/Seminars** – retreat costs for youth and chaperones, training for catechist instructors
- **Christian Service** – soup kitchen, Christian crafters, parish picnic, coffee and donuts, blood drive, community outreach
- **Technical Services** – internet access, computer software licensing, computer repairs or technical support
- **Utilities** – gas, electric and water
- **Maintenance** – contracted services for repairs, snow removal, landscape maintenance, purchase of maintenance supplies/cleaning/paper products
- **Donations** – amounts given to other parishes or charities
- **Property Insurance** – includes insurance for the property, church owned vehicles and worker's compensation insurance
- **Diocesan Assessment** – 7% of St. Colette income from the prior year that is payable to the Archdiocese of Detroit
- **Capital Expense** – building remodeling/repairs/additions and new equipment